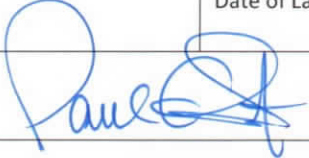


SUNSET EMPIRE TRANSPORTATION DISTRICT BOARD OF COMMISSIONERS FINANCE AND BUDGET	Policy # B-801	Effective Date: <i>October 25, 2019</i>
	Signature 	Date of Last Review

POLICY:

The Sunset Empire Transportation District (SETD) Board of Commissioners (BOC) shall designate the Executive Director to be responsible for the financial management of the District and the North West Ride Center (NWRC). The Executive Director will ensure compliance with all Federal, State and local laws and regulations.

The Executive Director shall be responsible for development and maintenance of operational procedures regarding financial planning; budget; revenue and expenditures. The District shall adhere to the standards set forth by the Governmental Accounting Standards Board.

The adopted budget document shall serve as the financial plan of operation and provide guidelines for carrying out the goals and objectives of the District as stated in the Strategic Plan.